

General Fund Summary Revenue Account

Council Outturn for the Year Ending 31 March 2022

	<u>2021/22</u> Estimate	<u>2021/22</u> Probable	<u>2021/22</u> Actual
	£	£	£
<u>Expenditure on Services</u>			
Housing Committee	2,050,009	2,072,139	1,804,913
Community Services Committee	5,507,175	4,720,370	3,354,709
Environmental and Sustainability Committee	4,067,145	4,218,624	3,532,451
Licensing Committee	30,885	26,348	19,216
Regulatory Committee	97,873	92,439	76,272
Planning Committee	1,645,277	1,619,933	505,224
Corporate Management Committee	(18,498,829)	(19,450,435)	(21,239,623)
Efficiencies and revenue reductions	(500,000)	0	0
Net Expenditure on Services	(5,600,465)	(6,700,582)	(11,946,838)
<u>Transfers and Financing Adjustments</u>			
Accounting and Other Adjustments:			
Reversal of Depreciation Charge	(2,736,854)	(1,976,574)	(1,905,027)
Increase in provision for bad debts	2,786,566	2,708,291	1,335,592
Cost of Capital Charge to HRA	(43,000)	(43,000)	(43,000)
Other year end accounting adjustments	0	0	142,200
Transfer to/(from) Reserves:			
Business Rates Equalisation Reserve	(3,880,000)	(3,147,000)	4,120,000
Equipment repairs and renewals reserve	750,000	750,000	750,000
Property repairs and renewals reserve	500,000	750,000	950,000
Investment Property income equalisation reserve	0	750,000	950,000
Infrastructure Feasibility Study Reserve	0	(20,000)	(20,000)
Car Park reserve	0	0	180,000
Financing and Investment Income:			
Investment Income	(209,000)	(259,000)	(240,496)
Interest on loans to RBC companies	(1,477,000)	(1,496,000)	(1,484,043)
Capital financing costs	15,097,000	12,670,000	12,837,047
Minimum Revenue Provision	3,973,000	4,275,000	4,125,958
Taxation and Non-Specific Grant Income:			
Council Tax income	(5,832,000)	(5,832,000)	(5,832,004)
Council Tax surplus/deficit	44,000	44,000	133,631
Business Rates Retention	1,100,000	454,000	(4,263,802)
New Homes Bonus	(599,418)	(599,418)	(599,418)
Lower Tier Services Grant	(800,000)	(800,000)	(756,085)
Other grants	0	(416,000)	(1,169,816)
Use of / (Contribution to) Working Balance	3,072,829	1,111,717	(2,736,101)